



MAHONEY
& ASSOCIATES
COMMERCIAL REAL ESTATE

Mixed-Use/Office | Owner/User/Investment Opportunity

44 West Acacia Street, Salinas, CA

TABLE OF CONTENTS

Investment Overview	3
Property Photos	4
Site Plan	5
Floor Plan	6
Aerial Map	7
Mahoney & Associates	8
Disclaimer	9

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INVESTMENT OVERVIEW

PROPERTY DETAILS

Mahoney & Associates is pleased to present for sale 44 West Acacia Street in the south Main Street section of downtown Salinas, CA. The building is an attractive single-story building that has been used commercially for professional services, primarily for medical uses. Both the zoning (MX) and the buildout of 44 W. Acacia suit conversion to either mixed-use or residential use since the current amenities including multiple kitchens, multiple bathrooms with some office sinks, and half a dozen external entrances. The property is located close to City and County Offices, restaurants, and all services and is surrounded by lovely residential neighborhoods and parks.

Property Address	44 West Acacia Street, Salinas, CA
Listing Price	\$795,000
Building Size	± 2,686 SF
Lot Size	± 11,202 SF
Zoning	MX
APN	002-434-027
Year Built	1961

PROPERTY HIGHLIGHTS

- Well-maintained single story building
- Lobby, 9 offices, 2 kitchens, 3 restrooms (including 1 ADA restroom)
- 6 entrances
- Recently gated with attractive wrought-iron fence and gating, new side and rear board fencing
- Ample parking (10 private spaces within fenced back area, adjacent parking off-street)
- Attractive drought-tolerant landscaping
- Ample Power
- Just off South Main Street, on secondary arterial for easy access.
- Recently a medical office, could be converted to mixed-use, residential (duplex or triplex)

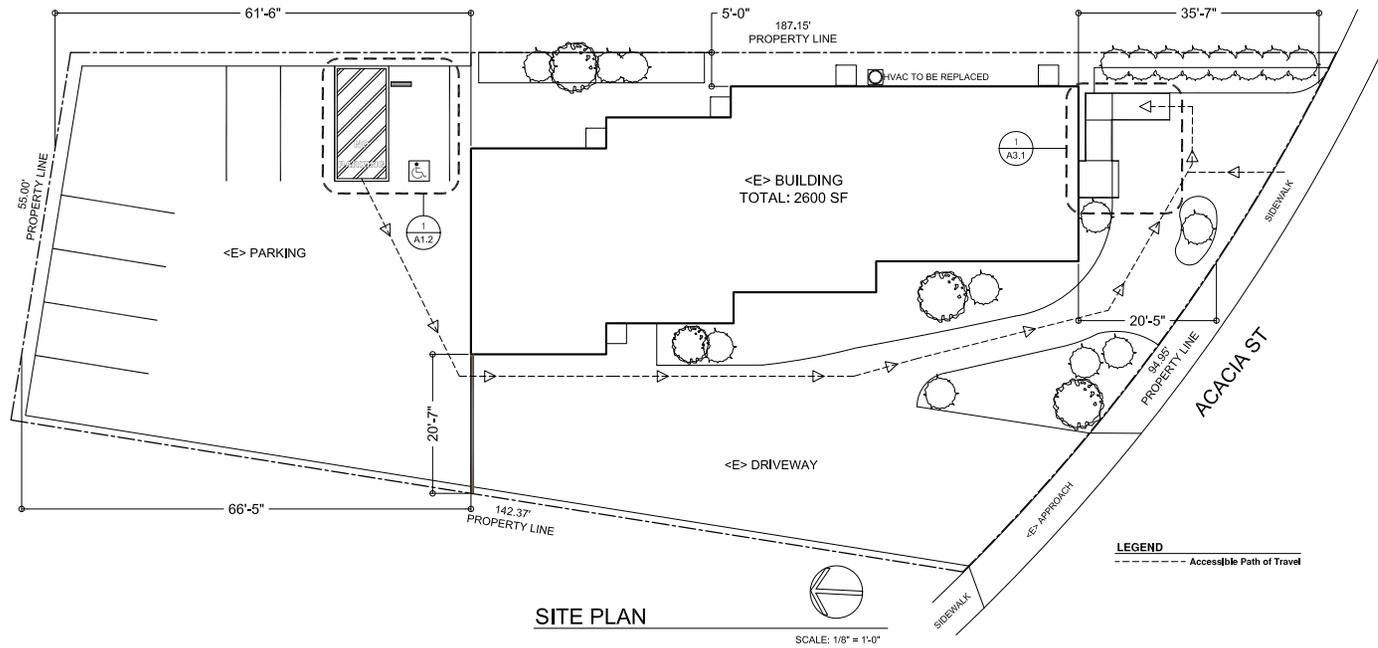
This handsome offering is in the Mixed-Use District. The purpose of the mixed-use (MU) districts regulations is to:

Promote and provide development opportunities for integrated, complimentary housing and employment opportunities in the same building, on the same parcel, or within the same block.

Mixed-Use (MX) District. The mixed-use district provides opportunities for mixed-use, office, public and semipublic uses, and commercial uses that emphasize retail, entertainment, and service activities. Medium and high-density residential uses are encouraged within MX districts to facilitate pedestrian-oriented activity centers.

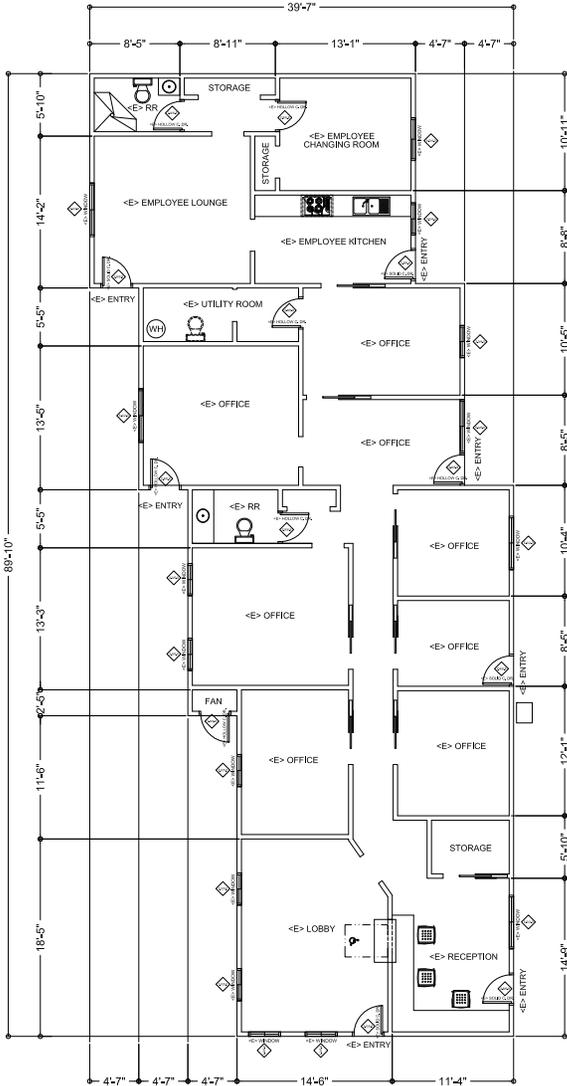


SITE PLAN



SITE PLAN

FLOOR PLAN

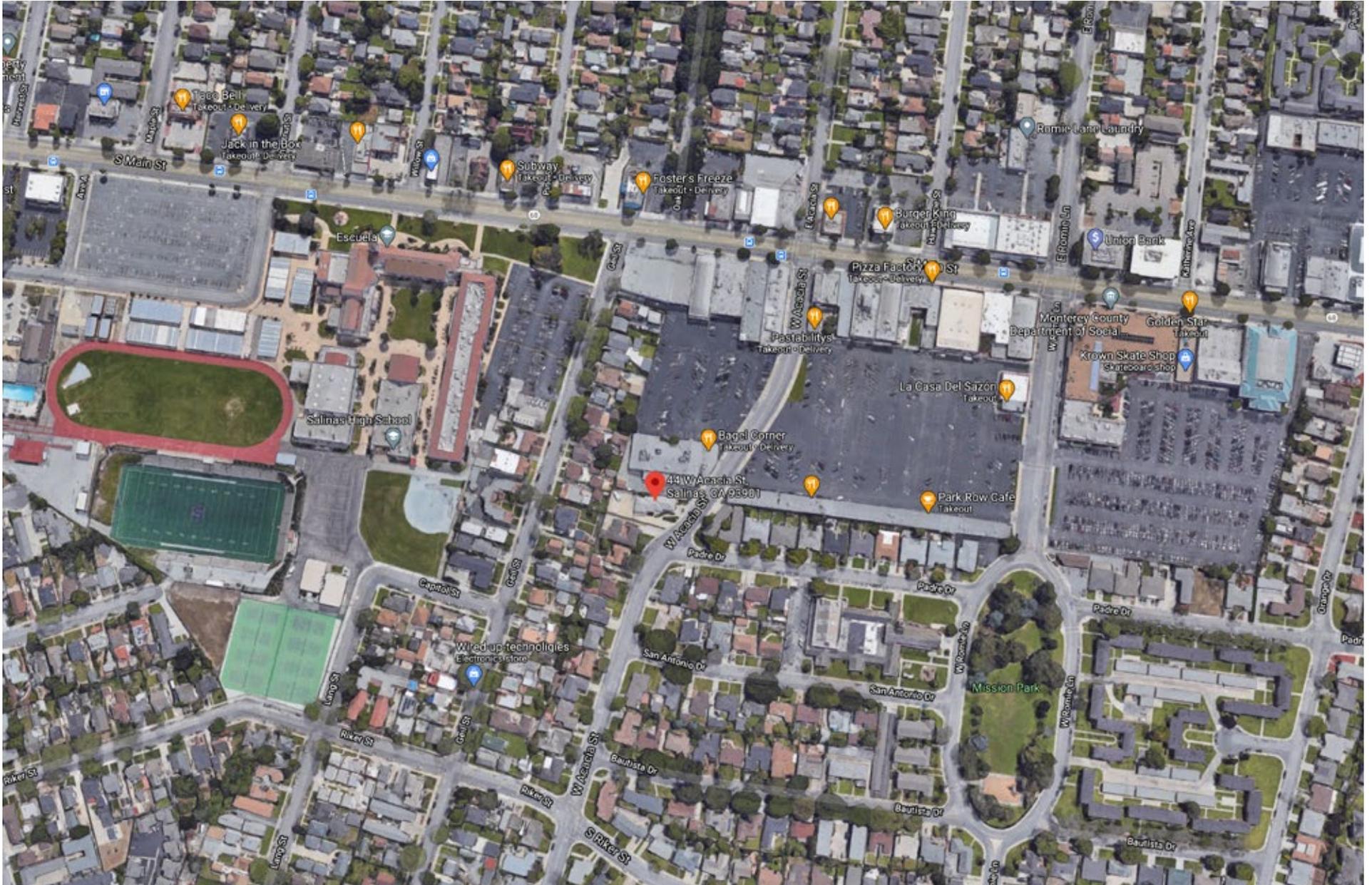


FLOOR PLAN

EXISTING CONDITIONS

SCALE: 3/16" = 1'-0"

AERIAL MAP



MAHONEY & ASSOCIATES

**UNEQUALED COMMITMENT TO OUR CLIENTS' NEEDS AND SATISFACTION...
MAHONEY & ASSOCIATES WORKS TIRELESSLY ON MAXIMIZING REAL ESTATE
VALUES.**

With our Collaborative Team of Real Estate Professionals and Consultants, Mahoney & Associates works to maximize your property's potential, whether for selling, leasing or trading. In everything we do, there is just one driving principle: client satisfaction.

For over 40 years, Mahoney & Associates has been known as a local and regional trusted industry leader, founded by John Mahoney. Our clients span every industry, so we serve them with broad, creative and diverse expertise and a market knowledge that touches every facet of commercial real estate, from raw land development to sophisticated 1031 Single-and Multi-Tenant Net Leased exchanges in other states. In every transaction we enter, beyond the beams and masonry or ROI, one mission alone drives us all and that is representing your interests as if they were our own.

It will be our pleasure and duty to sit with you and listen...so we can understand your motivation, background, needs, challenges and goals in discussing potential solutions for your properties. We have learned that one solution does not fit all situations and look forward to working with you to develop a strategy that encompasses all stakeholders' interests. Nothing is more satisfying than driving by a property with which we have partnered with owners, knowing there is now a new business, a greater stream of income, a legacy honoring a family member, a community treasure restored...the list is endless in how we work with our valued clients to enrich their lives and the community in which their property sits.

SOLD PROPERTY HIGHLIGHTS

40+ Years of Commercial Real Estate Represented

\$3 BILLION

IN TRANSACTION VOLUME

1,000+

ASSETS SOLD

6,000,000

SQUARE FEET LEASED

1,750+

LEASE TRANSACTIONS

DISCLAIMER

Mahoney & Associates (M&A) hereby advises all prospective purchasers of property as follows: All materials and information received or derived from M&A and its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters. Neither M&A and its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. M&A will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing. EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE. Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. M&A makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. M&A does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/ or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by M&A and in compliance with all applicable fair housing and equal opportunity laws.

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